**INTEREST RATES MARKET NOTICE**

**Date: 14 February 2018**

**Subject: Full Capital Repurchase**

***(FIRSTRAND BANK LIMITED –“FRS115”)***

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In accordance with the Terms and Conditions of **FIRSTRAND BANK LIMITED** notes, investors are herewith advised of the Full Capital Repurchase of the below notes effective **16 February 2018.**

|  |  |  |  |
| --- | --- | --- | --- |
|  |  **Capital Repurchase Amount** |  | **Amount Outstanding After Capital Repurchase** |
|  ***FRS115 – ZAG000116740*** | R 200,000,000.00 |  |  R 0.00 |

For further information on the Note issued please contact:

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